

**FINANCIAL  
REPORT**

**2023**



## ASSETS

2023

2022

### FIXED ASSETS

#### Intangible assets

Concessions, patents, licenses, trademarks and similar rights and assets, if they were acquired for valuable consideration

437,629.52

518,189.85

Payments on account and intangible assets under development

28,886.25

194,941.87

**466 515.77**

**713,131.72**

#### Tangible assets

Land and buildings

85,985,367.54

66,631,706.71

Plant and machinery

6,529,780.84

7,371,288.15

Other fixtures and fittings, tools and equipment

831,875.58

1,145,851.40

Payments on account and tangible assets in the course of construction

996,377.22

801,351.66

**94,343,401.18**

**75,950,197.92**

#### Total fixed assets

**94,809,916.95**

**76,663,329.64**

### CURRENT ASSETS

#### Stocks

Raw materials and consumables

3,568,200.41

834,178.01

#### Debtors - Trade debtors

Becoming due and payable within one year

6,073,779.62

8,091,436.56

#### Debtors - Other debtors

Becoming due and payable within one year

27,986,899.11

13,621,796.43

#### Cash at bank and in hand

20,209,928.39

23,664,918.02

#### Total current assets

**57,838,807.53**

**46,212,329.02**

#### Prepayments

**1,286,079.93**

**1,335,680.48**

#### Total assets

**153,934,804.41**

**124,211,339.14**

## CAPITAL, RESERVES AND LIABILITIES

2023

2022

### CAPITAL AND RESERVES

Profit or loss brought forward

14,682,363.11

17,520,805.99

Profit or loss of for the financial year

7,137,027.04

(2,838,442.88)

Capital investment subsidies

91,560,887.46

73,132,936.95

#### Total capital and reserves

**113,380,277.61**

**87,815,300.06**

## CAPITAL, RESERVES AND LIABILITIES

2023

2022

### PROVISIONS

Other provisions

3,631,894.77

3,800,469.34

### CREDITORS

#### Trade creditors

Becoming due and payable within one year

4,312,135.09

3,811,811.81

#### Other creditors

Tax authorities

-

178,598.12

Social security authorities

1,490,437.84

1,147,688.96

Other creditors becoming due and payable within one year

26,009,333.36

26,053,356.50

#### Total creditors

31,811,906.29

31,191,455.39

#### Deferred income

5,110,725.74

1,404,114.35

#### Total capital, reserves and liabilities

153,934,804.41

124,211,339.14

## PROFIT AND LOSS ACCOUNT

2023

2022

### NET TURNOVER

49,422,294.18

46,823,935.14

### OTHER OPERATING INCOME

44,651,596.62

27,906,711.66

### RAW MATERIALS AND CONSUMABLES AND OTHER EXTERNAL EXPENSES

Raw materials and consumables

(12,553,506.16)

(17,985,767.33)

Other external expenses

(22,907,907.28)

(23,507,275.05)

### STAFF COSTS

Wages and salaries

(28,595,224.71)

(23,303,283.74)

#### Social security costs

Relating to pensions

(2,123,078.37)

(1,736,303.14)

Other social security costs

(1,098,172.38)

(1,199,682.64)

### VALUE ADJUSTMENT

in respect of formation expenses and of tangible and intangible fixed assets

(17,255,154.60)

(6,387,330.89)

### OTHER OPERATING EXPENSES

(2,476,861.10)

(3,457,609.21)

**OTHER INTEREST RECEIVABLE AND SIMILAR INCOME**

Other interest and similar income

74,147.12

28,532.92

**INTEREST PAYABLE AND SIMILAR EXPENSES**

Other interests and similar expenses

(1,106.27)

(20,370.60)

**Profit or loss of the financial year****7,137,027.04****(2,838,442.88)**