

**FINANCIAL  
REPORT**

**2022**



## ASSETS

2022

2021

### FIXED ASSETS

#### Intangible assets

Concessions, patents, licenses, trademarks and similar rights	518,189.85	273,386.06
Payments on account and intangible assets under development	194,941.87	48,098.80
	<b>713,131.72</b>	<b>321,484.86</b>

#### Tangible assets

Land and buildings	66,631,706.71	69,843,191.31
Technical installations and machines	7,371,288.15	7,133,737.77
Other installations, tools and furniture	1,145,851.40	762,471.02
Advances paid and tangible fixed assets in progress	801,351.66	580,176.13
	<b>75,950,197.92</b>	<b>78,319,576.23</b>

#### Total fixed assets

**76,663,329.64**

**78,641,061.09**

### CURRENT ASSETS

#### Stocks

Raw materials and consumables	834,178.01	790,773.85
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#### Debtors - Trade debtors

Becoming due and payable within one year	8,091,436.56	26,530,803.30
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#### Debtors - Other debtors

Becoming due and payable within one year	13,621,796.43	8,522,662.38
Becoming due and payable after more than one year	-	110,000.00
Cash at bank and in cash	23,664,918.02	1,782,437.24

#### Total current assets

**46,212,329.02**

**37,736,676.77**

#### Deferred cost

**1,335,680.48**

**697,022.12**

#### Total assets

**124,211,339.14**

**117,074,759.98**

## LIABILITIES

2022

2021

### EQUITY

Profit or loss brought forward	17,520,805.99	16,766,591.46
Profit or loss of the year	(2,838,442.88)	754,214.53
Capital investment subsidies	73,132,936.95	74,783,827.78
	<b>87,994,041.83</b>	<b>92,304,633.77</b>

## CAPITAL, RESERVES AND LIABILITIES

2022

2021

### PROVISIONS

Other provisions

3,800,469.34

3,735,385.35

### CREDITORS

#### Trade creditors

Becoming due and payable within one year

3,811,811.81

5,939,392.94

#### Other creditors

Tax authorities

178,598.12

184,590.03

Social security authorities

-

1,097,987.14

Other debts

1,147,688.96

-

#### Other creditors

Becoming due and payable within one year

26,053,356.50

13,746,197.95

Becoming due and payable after more than one year

-

-

#### Total creditors

31,191,455.39

20,968,168.06

#### Deferred income

1,404,114.35

66,572.80

#### Total capital, reserves and liabilities

124,211,339.14

117,074,759.98

## PROFIT AND LOSS ACCOUNT

2022

2021

### NET TURNOVER

46,823,935.14

47,043,962.00

### OTHER OPERATING INCOME

27,906,711.66

24,354,417.09

### RAW MATERIALS AND CONSUMABLES AND OTHER EXTERNAL EXPENSES

Raw materials and consumables

(17,985,767.33)

(14,344,673.42)

Other external expenses

(23,507,275.05)

(24,184,185.52)

### STAFF COSTS

Wages and salaries

(23,303,283.74)

(20,454,142.85)

Social security costs

(1,736,303.14)

(1,498,980.89)

Relating to pensions - Other social security costs

(1,199,682.64)

(1,069,159.51)

### VALUE ADJUSTMENT

in respect of formation expenses and of tangible and intangible fixed assets

(6,387,330.89)

(5,963,995.72)

### OTHER OPERATING EXPENSES

(3,457,609.21)

(3,127,858.97)

**OTHER INTEREST RECEIVABLE AND SIMILAR INCOME**

Other interest and similar income

28,532.92

1,557.23

**INTEREST PAYABLE AND SIMILAR EXPENSES**

Other interests and similar expenses

(20,370.60)

(2,724.92)

**Profit for the financial year****(2,838,442.88)****754,214.53**